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YASONS CHEMEX CARE LIMITED

CIN: U24304GJ2017PLC099511

PROMOTERS OF THE COMPANY: YASH CHEMEX LIMITED, PRITESH YASHWANTLAL SHAH AND DIMPLE PRITESHKUMAR SHAH

Registered Office: 4th floor, 412 Sigma Icon-1, 132ft Ring Road, Opp. Medilink Hospital, Satellite, Ahmedabad, Gujarat-380015, India. | **Mob No.:** +91 079400 28639 | **Email Id:** yccl@yashchemex.com | **Website:** www.yasonschemexcare.com | **Contact Person:** Himali Maheshbhai Thakkar, Company Secretary and Compliance Officer

THE ISSUE

INITIAL PUBLIC ISSUE OF UPTO 51,42,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (“EQUITY SHARES”) OF YASONS CHEMEX CARE LIMITED (“THE COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (THE “ISSUE PRICE”), (INCLUDING A PREMIUM OF ₹ [●] PER EQUITY SHARE), AGGREGATING ₹ [●] LAKHS (“THE ISSUE”), OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- FOR CASH AT A PRICE OF ₹ [●] EACH AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE, AGGREGATING TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [●]% AND [●]% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE NO 282 OF THE DRAFT PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARES IS ₹10.00/- EACH AND THE ISSUE PRICE IS ₹ [●]/- PER EQUITY SHARE.

ADDENDUM TO THE DRAFT PROSPECTUS DATED JANUARY 20, 2023: NOTICE TO THE INVESTORS (“THE ADDENDUM”)

This addendum (“Addendum”) should read with in conjunction with the Draft Prospectus dated January 20, 2023 filed with NSE Ltd in relation to the Initial Public Issue of Yasons Chemex Care Limited.

In this regard, the Investor should note the following modifications to the information disclosed in the Draft Prospectus:

1. In the Outer Cover page, it shall be read as *“The Promoters of our Company are Yash Chemex Limited, Pritesh Yashwantlal Shah and Dimple Priteshkumar Shah”* and in the inside Cover page, it shall be read as *“Our Promoters: Yash Chemex Limited, Pritesh Yashwantlal Shah and Dimple Priteshkumar Shah”*.
2. In section I - General, in the Chapter titled *“Definitions and Abbreviations”*, in the table titled *“Conventional or General Terms”* on page 2 of the Draft Prospectus, the definition of Promoters/ Core Promoters has been updated.
3. In section I - General, in the Chapter titled *“Summary of Draft Prospectus”*, on page 20 of the Draft Prospectus under the heading Promoters has been updated.

4. In section I - General, in the Chapter titled *“Summary of Draft Prospectus”*, on page 21 of the Draft Prospectus under the heading *“Pre-Issue Shareholding of Promoters and Promoter Group”*, the table has been updated.
5. In section I - General, in the Chapter titled *“Summary of Draft Prospectus”*, on page 22 of the Draft Prospectus under the heading *“Summary of Outstanding Litigations & Material Developments”*, the asterisk note has been added below the table.
6. In section I - General, in the Chapter titled *“Summary of Draft Prospectus”*, on page 27 of the Draft Prospectus under the heading *“Weighted Average Price at which the Equity Shares were acquired by our Promoters in the one year preceding the date of the Draft Prospectus”*, has been updated.
7. In section I - General, in the Chapter titled *“Summary of Draft Prospectus”* on page 28 of the Draft Prospectus under the heading *“Average Cost of Acquisition”* and in section III – Introduction, in the Chapter titled *“Capital Structure”* on page 85 of the Draft Prospectus, the average cost of acquisition of or subscription to Equity Shares by our Promoters, has been updated.
8. In section II and Chapter titled– Risk Factor on page 30 of the Draft Prospectus, the risk factor no. 1, 16, 26, 31, 40 and 49 has been modified.
9. In section III - Introduction, in the Chapter titled *“Capital Structure”* on page 76 of the Draft Prospectus under the heading *“Shareholding Pattern of our Company and the Equity shares held by them is as follows”*, wherein , Pritesh Yashwantlal Shah and Dimple Pritesh Shah is added in the category of the Promoter and Promoter group now it shall read as follow
10. In section III - Introduction, in the Chapter titled *“Capital Structure”* on page 77 of the Draft Prospectus under the heading *“Shareholding Pattern of our Company and the Equity shares held by them is as follows”*, wherein Dimple Pritesh Shah name has been removed from deemed person acting in concert as she is considered to be Promoter now it shall read as follow:

*Ronak Jayeshkumar Mehta, Raj Vikenkumar Shah, Rahul Maheshbhai Shah, and Yashwantlal Channalal Shah deemed to be person acting in concert. However, do not qualify part of the promoter and promoter group pursuant to definition of promoter group under Regulation 2(pp) of SEBI ICDR Regulations. PAN of the Shareholders will be provided by our Company prior to Listing of Equity Shares on the Stock Exchange.
11. In section III - Introduction, in the Chapter titled *“Capital Structure”* on page 78 of the Draft Prospectus under the heading *“The share holding pattern of our Promoters and Promoter Group before and after the Issue is set forth below”*, wherein Pritesh Yashwantlal Shah & Dimple Pritesh Shah has been classified as Promoters.
12. In section III - Introduction, in the Chapter titled *“Capital Structure”* on page 80 of the Draft Prospectus under the heading *“Build-up of our Promoters shareholding in our Company”* wherein Pritesh Yashwantlal Shah & Dimple Pritesh Shah has been classified as Promoters with Nil shareholding as on date of Draft Prospectus.
13. In section V and Chapter titled– *History And Certain Corporate Matters* on page 158 of the Draft Prospectus, the point Holding Company has been modified.
14. In section V – About the Company, in the Chapter titled, *“Our Management”* on page 162 of the Draft, under the heading *“Brief Biographies of our Directors”*, it shall be read as follows: -

Pritesh Yashwantlal Shah is the Promoter and Managing Director cum Chairman of our Company, has been on the board since incorporation. He has done B.Sc. in chemistry from Gujarat University. He has experience of more than 20 years in chemical industry. He is also on the board of directors of our holding company i.e., Yash Chemex Limited.



Dimple Priteshkumar Shah is the Promoter and Whole Time Director of our Company. She has been associated with our Company since 2018. She holds bachelor degree of commerce from Gujarat University. She is also on the board of director of our holding company i.e., Yash Chemex Limited. She has over 3 years of experience with our Company.

15. In section V – About the Company, the Chapter titled, “*Our Promoter and Promoter Group*”, on page 179 has been updated.
16. In section VII – Legal and other Information, the Chapter titled, “*Outstanding Litigations and Material Developments*”, under the heading “*Litigation involving our Directors - Litigation filed against our Directors – Criminal Proceedings*” has been replicated under the heading “*Litigation involving our Promoters - Litigation filed against our Promoters – Criminal Proceedings*” reason being Pritesh Yashwantlal Shah has been classified as Promoter.

The above is to be read conjunction with the Draft Prospectus and accordingly their references in the Draft Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchanges.

**In the Draft Prospectus, Promoter has to be read as Plural i.e., Promoters in all the places it has been mentioned.*

All capitalised terms used in this Addendum shall unless the context otherwise requires, have the same meanings as ascribed in the Draft Prospectus.

	<p>LEAD MANAGER TO THE ISSUE FEDEX SECURITIES PRIVATE LIMITED B 7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle - (East), Mumbai - 400 057, Maharashtra, India</p> <p>Tel No.: +91 81049 85249; Investor Grievance Email: mb@fedsec.in; Website: www.fedsec.in ; Contact Person: Saipan Sanghvi SEBI Registration No.: INM000010163</p>		<p>REGISTRAR OF THE ISSUE KFIN TECHNOLOGIES LIMITED Selenium Tower B, Plot 31-32 Gachibowli Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana - 500032</p> <p>Tel No: +91 40 6716 2222/18003094001 E-mail Id: yasons.ipo@kfintech.com Website: www.kfintech.com Contact Person: M. Murali Krishna SEBI Registration No: INR000000221</p>
COMPANY SECRETARY AND COMPLIANCE OFFICER			
<p>Name: Himali Maheshbhai Thakkar Address: 4th floor, 412 Sigma Icon-1, 132ft Ring Road, Opp. Medilink Hospital, Satellite, Ahmedabad, Gujarat-380015 India. Tel No: +91 079400 28639 Email: yccl@yashchemex.com</p>			

CONTENTS

SECTION - I – GENERAL	5
DEFINITION AND ABBREVIATIONS	5
SUMMARY OF DRAFT PROSPECTUS	6
SECTION - II - RISK FACTORS	8
SECTION - III –INTRODUCTION	11
CAPITAL STRUCTURE	11
HISTORY AND CERTAIN CORPORATE MATTERS	19
OUR MANAGEMENT	20
OUR PROMOTER AND PROMOTER GROUP	21
SECTION VII – LEGAL AND OTHER INFORMATION	28
OUTSTANDING LITIGATIONS AND MATERIAL DEVELOPMENTS	28

**SECTION - I – GENERAL
DEFINITION AND ABBREVIATIONS**

CONVENTIONAL OR GENERAL TERMS

Term	Description
Promoters / Core Promoters	Yash Chemex Limited (“YCL”), Pritesh Yashwantlal Shah and Dimple Pritesh Shah

SUMMARY OF DRAFT PROSPECTUS

PROMOTERS

The Promoters of our Company are Yash Chemex Limited, Pritesh Yashwantlal Shah and Dimple Pritesh Shah.

PRE-ISSUE SHAREHOLDING OF PROMOTERS AND PROMOTER GROUP

Particulars	Pre-Issue	
	Number of Shares	% holding
Promoters (A)		
Yash Chemex Limited	99,35,400	70.16%
Pritesh Yashwantlal Shah	Nil	Nil
Dimple Pritesh Shah	Nil	Nil
Total (A)	99,35,400	70.16%
Promoter Group (B)		
NIL	Nil	Nil
Total (B)	Nil	Nil
Total (A+B)	99,35,400	70.16%

SUMMARY OF OUTSTANDING LITIGATIONS & MATERIAL DEVELOPEMENTS

A summary of pending legal proceedings and other material litigations involving our Company is provided below:

Nature of Cases	Number of Cases	Amount (₹ in Lakhs)
Proceedings against our Company		
Statutory / Regulatory authorities	NIL	Nil
Taxation	01	0.43
Others - against our Company	NIL	NIL
Others - by our Company	NIL	NIL
Proceedings against our Directors		
Statutory / Regulatory authorities	NIL	NIL
Taxation	09	1029.12
Others - against our Directors	NIL	NIL
Others - by our Directors	NIL	NIL
Proceedings against our Promoters		
Statutory / Regulatory authorities	NIL	NIL
Taxation	19	1397.69
Others- against our Promoters	NIL	NIL
Others – by our Promoters	NIL	NIL
Statutory / Regulatory authorities	NIL	NIL
Proceeding involving LLP		
Statutory/ Regulatory Authorities	NIL	NIL
Others- against LLP	1	0.03
Others – by LLP	NIL	NIL

For further details, please refer chapter titled “*Outstanding Litigations & Material Developments*” beginning on page 256 **Error! Bookmark not defined.** of this Draft Prospectus.

WEIGHTED AVERAGE PRICE AT WHICH THE EQUITY SHARES WERE ACQUIRED BY OUR PROMOTERS IN THE ONE YEAR PRECEDING THE DATE OF THIS DRAFT PROSPECTUS

The weighted average price at which the Equity Shares were acquired by our Promoters in the one year preceding the date of this Draft Prospectus.

Name	Number of Shares	Weighted Average Cost of Acquisition per Equity Share (in ₹)
Yash Chemex Limited	67,04,650	4.88
Pritesh Yashwantlal Shah	Nil	Nil
Dimple Pritesh Shah	Nil	Nil

**As certified by M/s H S K & Co. LLP, Chartered Accountants, pursuant to their certificate.*

AVERAGE COST OF ACQUISITION

The average cost of acquisition per Equity Share to our Promoters as at the date of this Draft Prospectus is:

Name	Number of Equity shares held	Average Cost of Acquisition per Equity Share (in ₹)
Yash Chemex Limited	99,35,400	8.99
Pritesh Yashwantlal Shah	Nil	Nil
Dimple Pritesh Shah	Nil	Nil

**As certified by M/s H S K & Co. LLP, Chartered Accountants, pursuant to their certificate.*

SECTION - II - RISK FACTORS

The risk factor no. 1 has been modified

1. *There are outstanding legal proceedings involving the Company, our Directors, our Promoters and our LLP.*

There are outstanding legal proceedings involving the Company, its Directors, its Promoters and LLP. These proceedings are either currently being, or have already been adjudicated by various courts, tribunals and other authorities. The following table sets out brief details of such outstanding proceedings:

A brief detail of such outstanding litigations as on the date of this Draft Prospectus are as follows:

Nature of Cases	Number of Cases	Amount (₹ in Lakhs)
Proceedings against our Company		
Statutory / Regulatory authorities	NIL	Nil
Taxation	01	0.43
Others - against our Company	NIL	NIL
Others - by our Company	NIL	NIL
Proceedings against our Directors		
Statutory / Regulatory authorities	NIL	NIL
Taxation	09	1029.12
Others - against our Directors	NIL	NIL
Others - by our Directors	NIL	NIL
Proceedings against our Promoters		
Statutory / Regulatory authorities	NIL	NIL
Taxation	19	1397.69
Others- against our Promoters	NIL	NIL
Others – by our Promoters	NIL	NIL
Statutory / Regulatory authorities	NIL	NIL
Others- against LLP	1	0.03
Others – by LLP	NIL	NIL
Statutory/ Regulatory Authorities	NIL	NIL

There can be no assurance that any of these matters will be settled in favour of our Company, our Directors, our Promoters or LLP or that no additional liability will arise out of these proceedings. For instance, BSE in the past has imposed penalties on the Promoters of the Company which was duly paid by our Promoters. There is no assurance that our Promoters will not violate any provisions and that BSE may not impose any further penalties. An adverse outcome in any of these proceedings could have a material adverse effect on the Company, our Directors, our Promoters or LLP, as well as on our business, prospects, financial condition and results of operations and that of our Promoters.

For details kindly refer the chapter titled “Outstanding Litigation and Material Developments” beginning on page no. 256 of this Draft Prospectus.

The risk factor no. 16 has been modified

16. *Loans availed by our Company has been secured on personal guarantees of our Directors and Promoters. Our business, financial condition, results of operations, cash flows and prospects*

may be adversely affected in case of invocation of any personal guarantees provided by our Director and Promoters.

Our Promoters and Directors i.e., Pritesh Yashwantlal Shah and Dimple Priteshkumar Shah and Promoter i.e., Yash Chemex Limited has rendered personal and corporate guarantees to secure a significant portion of our existing borrowings taken from Axis Bank Limited and SIDBI and may continue to provide such guarantees and other security post listing of our security. In case of a default under our loan agreements, any of the personal guarantees and corporate guarantee provided by our Directors and Promoters may be invoked which could negatively impact the reputation and net worth of our Directors and Promoters. While no such instance has occurred in the past, if any of these guarantees are revoked or invoked, our lenders may require alternative guarantees or collateral or cancellation of such facilities, entailing repayment of amounts outstanding under such facilities. Also, we may face certain impediments in taking decisions in relation to our Company, which in turn would result in a material adverse effect on our financial condition, business, results of operations and prospects and would negatively impact our reputation. We may also not be successful in procuring alternate guarantees/ alternate security satisfactory to the lenders, as a result may need to repay outstanding amounts under such facilities or seek additional sources of capital, which could affect our financial condition and cash flows. For further details regarding loans availed by our Company, please refer to chapter titled “*Financial Indebtedness*” on page 250 **Error! Bookmark not defined.** of this Draft Prospectus.

The risk factor no. 31 has been modified

- 31. *Our company has taken secured loans from Axis Bank Limited and SIDBI wherein our Directors and Promoters have provided collateral security and personal guarantees in relation to cash credit facilities and term loans provided to our Company. In event of default on the debt obligations, the collateral security and personal guarantees may be invoked thereby adversely affecting our directors and promoters ability to manage the affairs of our Company and consequently may impact our business, prospects, financial condition and results of operations.***

Our Company has taken secured loans from Axis Bank Limited and SIDBI, the amount outstanding as on 30th September, 2022 is ₹ 199.69 lakhs and ₹ 25.96 Lakhs, respectively wherein our directors and promoters have provided collateral security and personal guarantees borrowers. Such facilities stipulate that the facility shall be secured by a personal guarantee by the directors and promoters named Pritesh Yashwantlal Shah and Dimple Priteshkumar Shah. In event of default on the debt obligations, the collateral security and personal guarantee may be invoked thereby adversely affecting our director’s ability to manage the affairs of our Company and consequently may impact our business, prospects, financial condition and results of operations.

The risk factor no. 49 has been modified

- 34. *Our one of our Promoters i.e, Yash Chemex Limited is engaged in the same line of business similar to our Company. There are no non-compete agreements between our Company and our Yash Chemex Limited. We cannot assure that our Yash Chemex Limited and our Company will not compete each other to source the same business. Such competition between each other may adversely affect business operations and financial condition of our Company.***

Our Promoter i.e Yash Chemex Limited, is in the business of trading of chemical and dyes and are in the similar line of business as of our Company. We have not entered into any non-compete agreement with our Yash Chemex Limited. We cannot assure that our Yash Chemex Limited who has common interest in the said business may not favour his interest before the interest of our Company. As a result, conflicts of interests can arise on account of common suppliers/customers and in allocating business opportunities amongst our Company and our Yash Chemex Limited. There can be no assurance that our Yash Chemex Limited will not compete with our existing business or any future business that we may undertake or that their interests will not conflict with ours. Further our Yash Chemex Limited may enter into the manufacturing of the chemical and dyes and FMCG products in future in such circumstances the interest of the company may conflict with the interest of the Yash Chemex Limited and any such present and future conflicts could

have a material adverse effect on our reputation, business, results of operations and financial condition which may adversely affect our profitability and results of operations. For further details, please refer to chapter titled ***“Our Group Companies”*** beginning on page 184.

The risk factor no. 49 has been modified

49. Our Promoters have provided corporate guarantees and personal guarantees in connection with our borrowings.

Our business, financial condition, results of operations and prospects may be adversely affected by the revocation of all or any of the guarantees provided by our Promoters in connection with our Company’s borrowing/investment made. Our Promoters have provided corporate guarantees and personal guarantees to lenders for our borrowings. If any of these guarantees are revoked, our lenders may require alternative guarantees or cancel such loans or facilities, entailing repayment of amounts outstanding under such facilities. If we are unable to procure alternative guarantees which are satisfactory to our lenders, we may need to seek alternative sources of capital, which may not be available to us at commercially reasonable terms or at all, or we may have to agree to more onerous terms under our financing agreements, which may limit our operational flexibility. Accordingly, our business, financial condition, results of operations and prospects may be adversely affected by the revocation of all or any of the guarantees provided by our Promoters in connection with our Company’s borrowings/investment.

The risk factor no. 57 has been added

57. Some of the documents with respect to one of the promoter groups company i.e., Jade Blue LLC are not available with the Promoter of our Company

Our Promoter, namely Pritesh Yashwantlal Shah same has an interest in Jade Blue LLC, a company incorporated under the laws of the New Jersey Department of the Treasury Division of Revenue and Enterprise Services incorporated in New Jersey on September 02, 2015. Our Promoter, Pritesh Yashwantlal Shah is one of the members/managers in the said Jade Blue LLC.

Except for the certificate of formation, our promoter, Pritesh Yashwantlal Shah has no other information available. Non-compliance, as required under the applicable law may have penal consequences.

Further, we may not be able to identify non-compliance in a timely manner. Such proceedings could divert the promoter’s time and attention, and consume financial resources in his defense or prosecution. Further, an adverse outcome in any of these proceedings may affect our reputation, standing, and future business, and could have an adverse effect on our business, prospects, financial condition, and results of operations

SECTION - III –INTRODUCTION

CAPITAL STRUCTURE

9. The share holding pattern of our Promoters, Promoter Group and Public before and after the Issue is set forth below:

Particulars	Pre-Issue		Post-Issue*	
	Number of Shares	Percentage (%) holding	Number of Shares	Percentage (%) holding
Promoter (A)				
Yash Chemex Limited	99,35,400	70.16%	[●]	[●]
Pritesh Yashwantlal Shah	Nil	Nil	[●]	[●]
Dimple Pritesh Shah	Nil	Nil	[●]	[●]
Total (A)	99,35,400	70.16%	[●]	[●]
Promoter Group (B)				
Nil	NA	NA	[●]	[●]
Total (B)	Nil	Nil	Nil	Nil
Total (A+B)	99,35,400	70.16%	[●]	[●]

*Subject to finalization of Basis of Allotment

13. Details of our Promoter' Shareholding

As on the date of this Draft Prospectus, our Promoter holds 99,35,400 Equity Shares constituting 70.16% of the pre- issued, subscribed and paid-up Equity Share capital of our Company.

Build-up of our Promoter shareholding in our Company

Date of Allotment/ Acquisition/ Sale	Number of Equity Shares	Face Value (₹)	Issue Price (₹)	Nature of Consideration (Cash/ Other than Cash)	Nature Allotment	% of pre issue equity share capital	% of post issue equity share capital*
Name of Promoter: Yash Chemex Limited							
October 17, 2017	3,25,000	10	10	Cash	Subscription to MOA	2.29	[●]
November 18, 2017	17,84,000	10	10	Cash	Right Issue	12.60	[●]
December 08, 2017	10,000	10	20	Cash	Private Placement	0.07	[●]
May 14, 2018	2,70,000	10	25	Cash	Transfer from Dimple Pritesh Shah	1.91	[●]
May 14, 2018	1,13,000	10	25	Cash	Transfer from Yashwantlal Chhanalal Shah	0.80	[●]
June 02, 2018	5,00,000	10	35	Cash	Private Placement	3.53	[●]
January 01, 2020	25,000	10	36	Cash	Transfer from Amitkumar Champaklal Shah	0.18	[●]

Date of Allotment/ Acquisition/ Sale	Number of Equity Shares	Face Value (₹)	Issue Price (₹)	Nature of Consideration (Cash/ Other than Cash)	Nature Allotment	% of pre issue equity share capital	% of post issue equity share capital*
April 30,2021	6,500	10	36	Cash	Transfer from Rajesh K Shah	0.05	[●]
April 05,2021	6,250	10	36	Cash	Transfer from Mamtaben Bhaveshkumar Shah	0.04	[●]
July 16,2021	39,500	10	36	Cash	Transfer from Rajesh K Shah	0.28	[●]
July 29,2021	22,000	10	36	Cash	Transfer from Prakash Chhanalal Patel	0.16	[●]
July 29,2021	12,000	10	36	Cash	Transfer from Saras Mukesh Lad	0.08	[●]
August 23,2021	15,000	10	36	Cash	Transfer from Bhavina Manveshkumar Shah	0.11	[●]
September 01,2021	12,000	10	36	Cash	Transfer from Nagarbhai Bhikhabhai Patel	0.08	[●]
September 02,2021	12,000	10	36	Cash	Transfer from Pravinkumar Dhirajlal Patel	0.08	[●]
September 02,2021	12,000	10	36	Cash	Transfer from Pareshbhai Bhagubhai Patel	0.08	[●]
October 18,2021	10,000	10	36	Cash	Transfer from Hemin Natvarlal Shah	0.07	[●]
October 19,2021	10,000	10	36	Cash	Transfer from Hemin Natvarlal Shah	0.07	[●]
November 15, 2021	10,000	10	36	Cash	Transfer from Hemin Natvarlal Shah	0.07	[●]
November 30,2021	10,000	10	36	Cash	Transfer from	0.07	[●]

Date of Allotment/ Acquisition/ Sale	Number of Equity Shares	Face Value (₹)	Issue Price (₹)	Nature of Consideration (Cash/ Other than Cash)	Nature Allotment	% of pre issue equity share capital	% of post issue equity share capital*
					Hemin Natvarlal Shah		
December 03,2021	2,500	10	36	Cash	Transfer from Himanshu kumar Babulal Sheth	0.02	[●]
January 01,2022	10,000	10	36	Cash	Transfer from Hemin Natvarlal Shah	0.07	[●]
January 11,2022	14,000	10	36	Cash	Transfer from Mahesh Mangaldas Shah	0.10	[●]
May 05,2022	5,000	10	36	Cash	Transfer from Sureshkumar Jagdish Maheshwari	0.04	[●]
May 13,2022	25,000	10	36	Cash	Transfer from Bhartiben Anishkumar Soni	0.18	[●]
May 20,2022	15,000	10	36	Cash	Transfer from Tarulata Babulal Shah	0.11	[●]
May 31,2022	12,500	10	36	Cash	Transfer from Bhawna Mahesh Maheshwari	0.09	[●]
June 24,2022	50,000	10	36	Cash	Transfer from Bhavikkumar Harehbhai Galani	0.35	[●]
June 21,2022	8,750	10	36	Cash	Transfer from Mahesh Jagdish Maheshwari	0.06	[●]
August 02,2022	18,000	10	36	Cash	Transfer from Prakash Chhanalal Patel	0.13	[●]
August 04,2022	16,000	10	36	Cash	Transfer from Mahesh Mangaldas Shah	0.11	[●]

Date of Allotment/ Acquisition/ Sale	Number of Equity Shares	Face Value (₹)	Issue Price (₹)	Nature of Consideration (Cash/ Other than Cash)	Nature Allotment	% of pre issue equity share capital	% of post issue equity share capital*
August 10,2022	40,000	10	36	Cash	Transfer from Komal Kalpesh Shah	0.28	[●]
August 08,2022	25,000	10	36	Cash	Transfer from Nilam Shailesh Joshi	0.18	[●]
September 21,2022	8,750	10	36	Cash	Transfer from Mahesh Jagdish Maheshwari	0.06	[●]
October 11,2022	50,000	10	36	Cash	Transfer from Rinaben Bhaveshbhai Darji	0.35	[●]
October 27,2022	29,000	10	36	Cash	Transfer from Rajesh K Shah	0.20	[●]
November 11,2022	50,000	10	36	Cash	Transfer from Rinaben Bhaveshbhai Darji	0.35	[●]
November 29,2022	25,000	10	36	Cash	Transfer from Kushal Narendrabhai Shah	0.18	[●]
December 01,2022	18,000	10	36	Cash	Transfer from Nitaben Bhupeshkumar Shah	0.13	[●]
December 05,2022	17,500	10	36	Cash	Transfer from Dilip J Shah	0.12	[●]
December 06,2022	30,000	10	36	Cash	Transfer from Pareshkumar Zaverchand Shah	0.21	[●]
December 06,2022	25,000	10	36	Cash	Transfer from Parshwa Kaushal Shah	0.18	[●]
December 07,2022	1,25,000	10	36	Cash	Transfer from Pooja Lalitbhai Patel	0.88	[●]
December 07,2022	6,000	10	36	Cash	Transfer from Kamini P Patel	0.04	[●]

Date of Allotment/ Acquisition/ Sale	Number of Equity Shares	Face Value (₹)	Issue Price (₹)	Nature of Consideration (Cash/ Other than Cash)	Nature Allotment	% of pre issue equity share capital	% of post issue equity share capital*
December 08,2022	31,500	10	36	Cash	Transfer from Ajit Shah	0.22	[●]
December 08,2022	25,000	10	36	Cash	Transfer from Nishit Shah	0.18	[●]
December 09,2022	33,000	10	36	Cash	Transfer from Harsukhbhai Vekaria	0.23	[●]
December 09,2022	30,000	10	36	Cash	Transfer from Satish Patel	0.21	[●]
December 09,2022	20,000	10	36	Cash	Transfer from Kishorkumar Rakholiya	0.14	[●]
December 09,2022	92,500	10	36	Cash	Transfer from Chandreshbhai G Patel	0.65	[●]
December 09,2022	25,000	10	36	Cash	Transfer from Sanjeev Mehta	0.18	[●]
December 09,2022	15,000	10	36	Cash	Transfer from Vinodkumar F Shah	0.11	[●]
December 09,2022	14,500	10	36	Cash	Transfer from Rajubhai Rakholiya	0.10	[●]
December 14,2022	1,000	10	36	Cash	Transfer from Rahul M. Shah	0.01	[●]
December 14,2022	15,000	10	36	Cash	Transfer from Pankit K. Shah	0.11	[●]
December 15,2022	1,000	10	36	Cash	Transfer from Raj Shah	0.01	[●]
December 15,2022	5,000	10	36	Cash	Transfer from Premilaben Shah	0.04	[●]
December 19,2022	1,000	10	36	Cash	Transfer from Ronak J Mehta	0.01	[●]
December 22,2022	57,95,650	10	NA	Other than Cash	Bonus Issue	40.92	[●]
Total	99,35,400	10	--	--	--	70.16	[●]

Date of Allotment/ Acquisition/ Sale	Number of Equity Shares	Face Value (₹)	Issue Price (₹)	Nature of Consideration (Cash/ Other than Cash)	Nature Allotment	% of pre issue equity share capital	% of post issue equity share capital*
Name of Promoter: Pritesh Yashwantlal Shah							
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Date of Allotment/ Acquisition/ Sale	Number of Equity Shares	Face Value (₹)	Issue Price (₹)	Nature of Consideration (Cash/ Other than Cash)	Nature Allotment	% of pre issue equity share capital	% of post issue equity share capital*
Name of Promoter: Dimple Pritesh Shah							
October 17, 2017	54,000	10	10	Cash	Subscription to MOA	0.38	[●]
November 18, 2017	2,16,000	10	10	Cash	Right Issue	1.53	[●]
May 14, 2018	(2,70,000)	10	25	Cash	Transfer from Dimple Pritesh Shah	(1.91)	[●]
Total	Nil	10	--	--	--	Nil	[●]

**Subject to finalization of Basis of Allotment*

14. All the Equity Shares allotted and held by our Promoters were fully paid at the time of allotment itself. Further, none of the Equity Shares held by our Promoter are subject to any pledge.
15. The average cost of acquisition of or subscription to Equity Shares by our Promoters are set forth in the table below:

Name of the Promoter	No. of Equity Shares held	Average cost of Acquisition (in ₹) *
Yash Chemex Limited	99,35,400	8.99
Pritesh Yashwantlal Shah	Nil	Nil
Dimple Pritesh Shah	Nil	Nil

**As certified by our Statutory Auditor vide their certificate*

16. As on date of filing Draft Prospectus, we have 52 (Fifty-two) shareholders.

Shareholding Pattern of our Company and the Equity shares held by them is as follows:

The table below represents the current Shareholding pattern of our Company as on the date of this Draft Prospectus:

Category (I)	Category of Shareholder (II)	No. of Shareholders (II I)	No of fully paid-up equity shares held (IV)	No of partly paid-up equity shares held (V)	No. of shares under lying Depository Receipts (VI I)	Total No of Shares held (VII = IV + V + VI)	Shareholding as a % of total No. of Shares (calculated as per SCRR, 1957 (As a % of (A + B + C2) (VIII)	Number of Voting Rights held in each Class of securities (IX)		No of underlying outstanding convertible securities (incl. Warrants) (X)	Shareholding as a % assuming full convertible securities (as a % of diluted share capital (As a % of (A + B + C2) (XI =VII +X)	Number of Locked in shares (XII)		No. of shares Pledged or Otherwise Encumbered (XIII)		No. of Equity shares held in Demat Form (XIV)
								No of voting Right	Total as % of (A+B+C)			No (a)	As % of total shares held (b)	No (a)	As % of total shares held (b)	
A	Promoter and Promoter Group**	3	99,35,400	--	--	99,35,400	70.16%	99,35,400	70.16%	--	--	--	--	--	--	70.16%
B	Public	49	42,26,520	--	--	42,26,520	29.84%	42,26,520	29.84%	--	--	--	--	--	--	29.84%
C	Non-Promote	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

	r Non-Public																
C1	Shares Underlying DRs	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
C2	Shares held by Employee Trusts	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
	Total (A+B+C)	52	1,41,61,920	--	--	1,41,61,920	100.00%		100.00%	--	--	--	--	--	--	--	100.00%

**As on the date of this Draft Prospectus 1 Equity Share holds 1 vote*

- ** Ronak Jayeshkumar Mehta, Raj Vikenkumar Shah, Rahul Maheshbhai Shah, Dimple Priteshr Shah and Yashwantlal Channalal Shah deemed to be person acting in concert. However, do not qualify part of the promoter and promoter group pursuant to definition of promoter group under Regulation 2(pp) of SEBI ICDR Regulations. PAN of the Shareholders will be provided by our Company prior to Listing of Equity Shares on the Stock Exchange.*
- Our Company will file shareholding pattern of our Company, in the form prescribed under Regulation 31 of the SEBI Listing Regulations, one day prior to the listing of the Equity Shares. The Shareholding pattern will be uploaded on the website of NSE EMERGE platform before commencement of trading of such equity shares.
- In terms of SEBI circular bearing no. CIR/ISD/3/2011 dated June 17, 2011 and SEBI circular bearing no. SEBI/CIR/ISD/05/2011 dated September 30, 2011 our Company has ensured that the Equity Shares held by the Promoter / members of the Promoter Group shall be dematerialized prior to filing the Prospectus with the ROC

HISTORY AND CERTAIN CORPORATE MATTERS

HISTORY AND BACKGROUND

HOLDING COMPANY

Yash Chemex Limited, one of our Promoters of our Company, is our holding company as on the date of this Draft Prospectus. For further details see “Our Promoter and Promoter Group” on page 179.

OUR MANAGEMENT

BOARD OF DIRECTORS DETAILS ARE AS FOLLOWS

As on the date of this Draft Prospectus, our Board comprises of 5 Directors, including two Executive Directors, and three Non-Executive Independent Directors. The present composition of the Board and its committees is in accordance with the corporate governance requirements provided under the Companies Act, 2013.

Name, Designation, DIN, Date of Birth, Age, Occupation, Address, Nationality, Original Date of Appointment, Change in Designation and Period of Directorship	Other Directorships as on the date of this Draft Prospectus
<p>PRITESH YASHWANTLAL SHAH Designation: Managing Director cum Chairman DIN: 00239665 Date of Birth: April 25, 1975 Age: 48 years Occupation: Business Address: 63, Vrundavan Bungalow, Near Medilink Hospital, Satellite, Ahmadabad City, Ahmedabad, Gujarat, 380015 Nationality: Indian Original Date of Appointment: October 17, 2017 Change in Designation: December 20, 2022 Period of Directorship: 5 years with effect from December 20, 2022 and shall be liable to retire by rotation.</p>	<p>Public Company Yash Chemex Limited</p> <p>Foreign Company Jade Blue LLC*</p>



* Some of the documents with respect to one of the promoter groups company i.e., Jade Blue LLC are not available with the Promoter of our Company. For more details, please refer to the section titled “*Risk Factor*” beginning on page [●].

OUR PROMOTER AND PROMOTER GROUP

OUR PROMOTERS

The Promoters of our Company are Yash Chemex Limited, Pritesh Yashwantlal Shah and Dimple Pritesh Shah. As on the date of this Draft Prospectus, our Promoter holds in aggregate 99,35,400 Equity Shares of face value ₹ 10.00/- each, representing 70.16% of the issued, subscribed and paid-up Equity Share Capital of our Company. For details in relation to the purchase of Equity Shares by our promoters of our Company, see “*Capital Structure – Build-up of the Promoter’s shareholding in our Company*” on page 69.

BRIEF PROFILE OF OUR PROMOTERS IS AS FOLLOWS:

	<p>Pritesh Yashwantlal Shah - aged 48 years, is our Promoter and Managing Director cum Chairman of our Company.</p> <p>Address: 63, Vrundavan Bungalow, Near Medilink Hospital, Satellite, Ahmadabad City, Ahmedabad, Gujarat, 380015.</p> <p>Date of Birth: April 25, 1975</p> <p>PAN: AKXPS2587H</p> <p>For the Complete Profile of Pritesh Yashwantlal Shah i.e, his date of birth, personal address educational qualifications, professional experience, positions / posts held in the past and other directorships, special achievements, business and other activities, see “<i>Our Management</i>” on page 161 Error! Bookmark not defined. of the Draft Prospectus.</p>
	<p>Dimple Pritesh Shah - aged 46 years, is our Promoter and Whole-Time Director of our Company.</p> <p>Address: 63, Vrundavan Bungalow, Near Medilink Hospital, Satellite, Ahmadabad City, Ahmedabad, Gujarat, 380015.</p> <p>Date of Birth: June 20, 1977</p> <p>PAN: ANEPS3451J</p> <p>For the Complete Profile of Dimple Pritesh Shah i.e, her date of birth, personal address educational qualifications, professional experience, positions / posts held in the past and other directorships, special achievements, business and other activities, see “<i>Our Management</i>” on page 161 of this Draft Prospectus.</p>

Yash Chemex Limited (“YCL”)

Corporate information and history

YCL was incorporated on June 03, 2006, at Ahmedabad as "Yash Chemex Private Limited" under the provisions of the Companies Act, 1956 with the Registrar of Companies, Gujarat Dadra and Nagar Havelli vide Certificate of Incorporation bearing Corporate Identification Number U24119GJ2006PTC048385. Further the Company was converted into a Public Limited Company pursuant to Shareholders Resolution passed at the Extra-Ordinary General Meeting of the Company held on January 15, 2016 and the name of the Company was changed to "Yash Chemex Limited". A fresh Certificate of Incorporation consequent upon conversion to public limited company was issued by the RoC on February 15, 2016. The Corporate Identification Number of the Company is L74110GJ2006PLC048385. The Equity Shares of YCL are listed on BSE as on June 20, 2016.

YCL is primarily engaged in the business of importing and trading of dyes, chemicals and intermediates for textile & garment industry, water treatment industry, laminate industry agrochemicals, adhesives, metal industry among others. YCL focuses on basic chemicals such as tobas acid, beta nephthol sulpho tobas acid, J acid, H acid, Bon acid, melamine etc. YCL is a chemicals and dyes trading and distribution company with a diverse product portfolio.

Capital Structure

The authorised share capital of YCL is ₹ 11,00,00,000 divided into 1,10,00,000 equity shares of ₹ 10 each. The issued, subscribed and paid-up equity share capital of YCL is ₹ 10,24,34,250 divided into 1,02,43,425 equity shares of ₹ 10 each.

Board of directors:

The board of directors of YCL comprises of the following persons:

- 1) Pritesh Yashwantlal Shah, Managing Director
- 2) Yashwantlal Chhanalal Shah, Chairperson
- 3) Dimple Priteshkumar Shah, Executive Director
- 4) Jinal Dineshbhai Shah, Non-Executive Independent Director
- 5) Rushabh Anilkumar Shah, Non-Executive Independent Director
- 6) Angee Rajendrakumar Shah, Non-Executive Independent Director

YCL has not changed its activities from the date of its incorporation.

Our Company confirms that the PAN, CIN (L74110GJ2006PLC048385), bank account number of our Promoter and the details of the registrar of companies, Gujarat Dadra and Nagar Havelli, where our Promoter is registered were submitted to the Emerge Platform of NSE Ltd, at the time of filing of the Draft Prospectus with the Stock Exchange.

The shareholding pattern of YCL as on March 31, 2023, is as follows:

Category (I)	Category of Shareholder (II)	No. of Shareholders (III)	No. of fully paid-up equity shares held (IV)	No. of partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total No. of Shares held (VII = IV + V + VI)	Shareholding as a % of total No. of Shares (calculated as per SCRR, 1957 (As a % of (A + B + C2) (VIII)	Number of Voting Rights held in each Class of securities (IX)		No. of underlying securities convertible (incl. Warrants) (X)	Shareholding as a % assuming full convertible securities (as a % of diluted share capital (As a % of (A + B + C2) (XI = VII + X)	Number of Locked in shares (XII)		No. of shares Pledged or Otherwise Encumbered (XIII)		No. of Equity shares held in Demat Form (XIV)
								No. of voting Right	Total as % of (A+B+C)			No (a)	As a % of total shares held (b)	No (a)	As a % of total shares held (b)	
A	Promoter and Promoter Group	7	63,13,366	--	--	63,13,366	61.63%	63,13,366	61.63%	--	--	--	--	--	--	63,13,366
B	Public	2975	39,30,059	--	--	39,30,059	38.37%	39,30,059	38.37%	--	--	--	--	--	--	39,30,059
C	Non-Promoter Non-Public	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
C1	Shares Underlying DRs	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
C2	Shares held by Employee Trusts	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
	Total (A+B+C)	2982	1,02,43,425	--	--	1,02,43,425	100.00%	1,02,43,425	100.00%	--	--	--	--	--	--	1,02,43,425

DECLARATION

Our Company confirms that the Permanent Account Number (PAN), Aadhar Card Number, Driving License Number, Bank Account Number(s) and Passport Number(s) of our Promoters shall be submitted to Emerge Platform of National Stock Exchange of India Limited at the time of filing this Draft Prospectus.

OTHER VENTURES OF OUR PROMOTERS

Other than as disclosed in this section “*Our Promoters and Promoter Group*” and “*Our Group Companies*” on page 17917 and 184 of this Draft Prospectus, our Promoters are not involved in any other ventures.

CHANGE IN MANAGEMENT AND CONTROL OF OUR COMPANY

The Company is incorporated on October 17, 2017. Our Promoters are the Original Promoters of the Company and there has not been any change in the management or control of our company since incorporation as on the date of this Draft Prospectus.

For further details, please refer chapter titled “*Capital Structure-Details of shareholding of our Promoters and members of the Promoter Group in our Company*”, beginning on page 69 of this Draft Prospectus. There has been no change in control in the last five years preceding the date of this Draft Prospectus.

INTEREST OF PROMOTERS

Our Promoters are interested in our Company to the extent it has promoted our Company; and to the extent of its shareholding in and control over our Company, dividend payable on such shareholding and other distributions in respect of its Equity Shares, if any. For further details, please refer chapter titled “*Capital Structure-Details of shareholding of our Promoters and members of the Promoter Group in our Company*”, beginning on page 69 of this Draft Prospectus.

Except in the normal course of business and as stated in the “Financial Statement” on page 186, our Company has not entered into any contract, agreements or arrangements in which our Promoters are directly or indirectly interested, and no payments have been made to our Promoter in respect of the contracts, agreements or arrangements which are proposed to be made with it.

Except as stated in this chapter “*Risk Factors* -We have entered into certain related party transactions, and we may continue to do so in the future” on pages **Error! Bookmark not defined.** of this Draft Prospectus, Our Promoters does not have any other interest in our Company other than as Promoters and Directors.

Except as stated in this chapter “*Business Overview*”, Our Promoters has no interest, whether direct or indirect, in any property acquired by our Company in the three years preceding the date of this Draft Prospectus or proposed to be acquired by our Company, or in any transaction by our Company for acquisition of land, construction of building or supply of machinery, etc.

No sum has been paid or agreed to be paid by our Company, to our promoters or to such firm or company in cash or shares wherein our promoters are interested as member, or promoters or otherwise as an inducement by any person for services rendered by the Promoters or by such firm or company in connection with the promotion or formation of our Company.

Our Promoters may have any direct interest in any venture that is involved in any activities similar to those conducted by our Company.

Interest in the properties of our Company

Except as mentioned in the chapters titled “*Business Overview*” and “*Restated Financial Statement*” beginning on pages 118 and 186 respectively of this Draft Prospectus, neither the Promoters nor any member of the Promoter group have any interest in any property acquired by or proposed to be acquired by our Company since incorporation.

Interest of Promoters in the Promotion of our Company

Our Company is currently promoted by the promoters in order to carry on its present business. Our Promoters are interested in our Company to the extent of their shareholding and directorship in our Company and the dividend declared, if any, by our Company.

Business Interest

Except as stated otherwise in this Draft Prospectus, we have not entered into any contract, agreements or arrangements in which our Promoters are directly or indirectly interested and no payments have been made to them in respect of the contracts, agreements or arrangements which are proposed to be made with them including the properties purchased by our Company and development rights entered into by our Company other than in the normal course of business. For further details, please refer to heading ***Related Party Transactions*** in the chapter titled ***“Restated Financial Statements”*** on page 186 of this Draft Prospectus.

COMMON PURSUITS OF OUR PROMOTERS

Except for the transactions disclosed please refer to heading ***Related Party Transactions*** in the chapter titled ***“Restated Financial Statements”*** on page 186 of this Draft Prospectus.

Our Company is in business of trading and manufacturing where else our Promoters is in only business of trading activity, at present there is no conflict in relation to such similar business being carried out. Further, our Company and our YCL will adopt the necessary procedures and practices as permitted by law to address any conflict situation as and when they arise.

For details of related business transactions between our Company and our group company, see ***“Financial Information”*** on page 186 **Error! Bookmark not defined.**

PAYMENT OF AMOUNTS OR BENEFITS TO THE PROMOTERS OR PROMOTER GROUP DURING THE LAST TWO YEARS

Except for the transactions disclosed please refer to heading ***Related Party Transactions*** in the chapter titled ***“Restated Financial Statements”*** on page 186 and if any dividends receivable by promoters, no amount or benefit has been paid by our Company to promoters in the two years preceding the date of this Draft Prospectus or is intended to be given, there has been no payment of benefits to our Promoter and members of our Promoter Group during the two years preceding the date of this Draft Prospectus nor is there any intention to pay or give any benefit to our Promoter or Promoter Group as on the date of this Draft Prospectus.

MATERIAL GUARANTEES

Except as stated in this chapter ***“Financial Indebtedness”***, Our Promoters has not given any material guarantees to any third party with respect to the Equity Shares of our Company.

COMPANIES WITH WHICH OUR PROMOTERS HAS DISASSOCIATED IN THE LAST THREE (3) YEARS

Our Promoters has not disassociated itself from any company or firm in the last three years preceding the date of this Draft Prospectus.

OUR PROMOTER GROUP

Our Promoter Group in terms of Regulations 2(1) (pp) of the SEBI (ICDR) Regulations 2018, are as under:

A. The natural persons who are part of the Promoter Group (due to their relationships with our Promoter), other than our Promoter, are as follows:

Relationship with Promoter	Pritesh Yashwantlal Shah	Dimple Priteshkumar Shah
Father	Late Yashwantlal Shah	Harshadkumar Shah
Mother	Late Chandrika Shah	Gitaben Harshadkumar Shah
Brother	-	Ketul Harshadkumar Shah

Relationship with Promoter	Pritesh Yashwantlal Shah	Dimple Priteshkumar Shah
Sister	<ul style="list-style-type: none"> Komalben Shah Rupalben Shah 	<ul style="list-style-type: none"> Bhavinaben Shah Gargiben Shah
Spouse	Dimple Priteshkumar Shah	Pritesh Yashwantlal Shah
Son	Paxal P Shah	Paxal P Shah
Daughter	-	-
Spouse's Father	Harshadkumar Shah	Late Yashwantlal Shah
Spouse's Mother	Gitaben Harshadkumar Shah	Late Chandrika Shah
Spouse's Brother	Ketul Harshadkumar Shah	-
Spouse's Sister	<ul style="list-style-type: none"> Bhavinaben Shah Gargiben Shah* 	<ul style="list-style-type: none"> Komalben Shah Rupalben Shah

B. Corporate Entities or Firms forming part of the Promoter Group

As per Regulation 2(1) (pp) of the SEBI (ICDR) Regulations, 2018, the following entities would form part of our Promoter Group:

Nature of Relationship	Entity
Anybody corporate in which 20% or more of the share capital is held by the Promoter or an immediate relative of the Promoter or a firm or HUF in which the Promoter or any one or more of his immediate relatives is a member	<ul style="list-style-type: none"> Yash Chem Yash Corporation Pritesh Y Shah HUF Jade Blue LLC*
Any company in which a company mentioned in (1) above, holds 20% or more, of the equity share capital	
Any HUF or firm in which the aggregate shareholding of the Promoter and his immediate relatives is equal to or more than 20% of the total	<ul style="list-style-type: none"> R Dreams Holidays Zee Travels Rupal V Shah

* Some of the documents with respect to one of the promoter groups company i.e., Jade Blue LLC are not available with the Promoter of our Company. For more details, please refer to the section titled “*Risk Factor*” beginning on page [●].

SHAREHOLDING OF THE PROMOTER GROUP IN OUR COMPANY

For details of the shareholding of our Promoter and Promoter Group as on the date of this Draft Prospectus, please refer chapter titled “*Capital Structure*” on page 69 of this Draft Prospectus.

OUTSTANDING LITIGATION

There is no outstanding litigation against our Promoter except as disclosed in the chapters titled “*Risk Factors*” and “*Outstanding Litigations and Material Developments*” beginning on pages 30 and 256 respectively of this Draft Prospectus.

SECTION VII – LEGAL AND OTHER INFORMATION
OUTSTANDING LITIGATIONS AND MATERIAL DEVELOPMENTS

B. LITIGATION INVOLVING OUR DIRECTORS

Litigation against Our Directors

(iv) Claims related to direct and indirect taxes:

Direct Tax:

a. Income Tax:

As per website of Income Tax Department for outstanding tax demand, following defaults in the payment of Income Tax by the Director are still outstanding:

Assessment Year	Section Code	Demand Reference Number	Date on which demand is raised	Outstanding Demand (₹ in Lakhs)	Status
Pritesh Yashwantlal Shah					
2007	147	2014200710013267005T	March 20, 2015	0.38	Pending
2013	147	2021201337005309354T	March 31, 2022	190.34	Pending
2013	143(3)	2015201310008598084T	January 29, 2016	1.12	Pending
2015	147	2021201537005309435T	March 31, 2022	124.82	Pending
2016	147	2021201637005309574T	March 31, 2022	167.97	Pending
2016	147	2021201637005309574T	March 31, 2022	0.57	Pending
2019	143 (1)a	2019201937115635414T	February 26, 2020	Negligible	Pending
2020	143 (3)	2022202037117058505T	September 26, 2022	543.89	Pending
TOTAL				1029.08	

b. Tax Deducted at Source (TDS):

Sr. No	Financial Year	Total Default (₹ in Lakhs)
Pritesh Yashwantlal Shah		
1.	2020-21	0.02
Total		0.02

Indirect Tax:

NIL

C. LITIGATION INVOLVING OUR PROMOTERS:

Litigation against Our Promoters

(iv) Claims related to direct and indirect taxes:

Direct Tax:

a. Income Tax:

As per website of Income Tax Department for outstanding tax demand, following defaults in the payment of Income Tax by the Promoters are still outstanding:

Assessment Year	Section Code	Demand Reference Number	Date on which demand is raised	Outstanding Demand (Rupees in Lakhs)	Status
YASH CHEMEX LIMITED					
2011	143(3), 147	Not Available	December 20, 2018	138.26	Pending
2011	154	2021201110000118012C	September 2, 2021	116.12	Pending
2012	154	2021201240408341902C	January 28, 2022	104.54	Pending
2013	147	2018201310001508741C	November 28, 2018	5.10	Pending
2013	271(1)(c)	2019201340402236664C	May 17, 2019	3.09	Pending
2014	143(3)	2016201410004969084C	December 9, 2016	Negligible	Pending
2016	143(1)(a)	2016201637059197492C	December 13, 2016	0.39	Pending
2020	143(3)	2022202037113238661C	September 16, 2022	0.85	Pending
TOTAL				368.35	

Assessment Year	Section Code	Demand Reference Number	Date on which demand is raised	Outstanding Demand (₹ in Lakhs)	Status
Pritesh Yashwantlal Shah					
2007	147	2014200710013267005T	March 20, 2015	0.38	Pending
2013	147	2021201337005309354T	March 31, 2022	190.34	Pending
2013	143(3)	2015201310008598084T	January 29, 2016	1.12	Pending
2015	147	2021201537005309435T	March 31, 2022	124.82	Pending
2016	147	2021201637005309574T	March 31, 2022	167.97	Pending
2016	147	2021201637005309574T	March 31, 2022	0.57	Pending
2019	143 (1)a	2019201937115635414T	February 26, 2020	Negligible	Pending

2020	143 (3)	2022202037117058505T	September 26, 2022	543.89	Pending
TOTAL				1029.08	

b. Tax Deducted at Source (TDS)

Sr. No	Financial Year	Total Default (Rs in Lakhs.)
Yash Chemex Limited		
1.	2020-21	0.07
2.	2020-21	0.15
Total		0.21

Sr. No	Financial Year	Total Default (₹ in Lakhs)
Pritesh Yashwantlal Shah		
1.	2020-21	0.02
Total		0.02

Indirect Tax:

NIL

For details, please see "*Litigation involving our Directors - Litigation filed against our Directors*" and "*Litigation involving our Promoters – Litigation filed against our Promoters*" of the Draft Prospectus beginning on Page 256.